

MOTIVE PARTNERS

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Financial Technology Heavyweights Blythe Masters and Richard Lumb Join Motive Partners

Blythe Masters & Richard Lumb join as Industry Partners, further bolstering Motive Partners' deep industry expertise and network

New York and London, December 12, 2019 – Motive Partners, a private equity firm focused on technology-enabled financial and business services companies, announces the engagement of Blythe Masters and Richard Lumb as Industry Partners. Masters and Lumb will focus on thematic strategy development, deal origination, execution and value creation for Motive Partners portfolio companies.

Industry Partners advise the firm, investors and portfolio companies with unique competitive advantage through their dedicated contributions across the business. Industry Partners will advise Motive's investment professionals, innovation team (Motive Labs) and Global Advisory Council in the development of investment theses, technical due diligence and value creation plans as well as source opportunities and, in certain situations, serve on the boards of Motive Partners' portfolio companies to provide hands on execution of value creation plans.

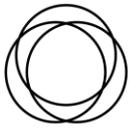
To date, Industry Partners have had deep engagement with Motive Partners portfolio companies, including a number of leadership roles at portfolio firms. Those include Stephen C. Daffron, President at Dun & Bradstreet, Peter Schurau, Chief Executive Officer at LPA, and Christine Ciriani, Chief Commercial Officer at Finantix.

Rob Heyvaert, Founder & Managing Partner at Motive Partners commented:

"Our industry is complex and to be the best we can be as sector-specialists requires an intense focus on talent acquisition. I am delighted to welcome Blythe and Richard to the Motive family, as two leaders I have greatly admired throughout my own career in the industry and who I know will add much value to our platform and those we serve."

Blythe Masters joins the Industry Partner team with a wealth of financial services and technology experience in a number of diverse leadership positions, including J.P. Morgan and Digital Asset Holdings. Blythe's J.P. Morgan career spanned 27 years, leaving in 2014 after the successful sale of the physical commodities business she built for the bank. She was a member of the Corporate & Investment Bank Operating Committee and the firmwide Executive Committee. Other prior roles include Head of Global Commodities and Head of Corporate & Investment Bank Regulatory Affairs and Chief Financial Officer of the Investment Bank.

After J.P. Morgan, Blythe was CEO of Digital Asset Holdings, a New York headquartered financial technology company that builds highly innovative



MOTIVE PARTNERS

enterprise software. Digital Asset is a first-mover and acknowledged leader in the field of Distributed Ledger Technology (DLT, also sometimes known as blockchain) and was named by the Wall Street Journal as one of the "Top 25 Tech Companies to Watch 2018". The Australian Securities Exchange, ASX, was recently the first financial market infrastructure in the world to announce its intent to replace its core infrastructure with DLT, provided by Digital Asset. Masters continues to serve as a Board Member and Advisor to the company.

Blythe Masters, Industry Partner at Motive Partners commented: "I am delighted to be joining the Motive Partners platform, which will allow me to add value while spending time on my areas of expertise and passion. In a relatively short period of time, Motive has made great strides, and I look forward to working with the talented team on the future phases of the firm's development."

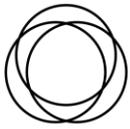
Richard Lumb joins the Industry Partner team following a 35-year tenure at Accenture, where, from December 2010 to August 2019, he held the role of Group Chief Executive - Financial Services serving clients in the banking, insurance and capital markets sectors. Additionally, Richard led the growth and strategy of Accenture Consulting, represented Accenture Consulting and the firm's five Operating Groups on Accenture's Global Operating Committee and was a member of the company's Global Management Committee. During his 9 year period on the Accenture leadership team, the Financial Services business almost doubled in size to \$8.5bn revenue and the market cap of Accenture increased circa 3.6x to \$130bn.

Richard's career has consistently focused on the transformation of business and technology in the financial services industry, working with both mature and emerging technologies. In 2011 he established and then led Accenture's FinTech Innovation Lab in New York, London and Hong Kong and led the acquisition of Duck Creek Technologies, a global provider of P&C software. In 2016 he completed the partial sale of Duck Creek to funds advised by Apax Partners and he was on the board of Duck Creek from 2011 to 2019.

Today, Richard continues to sit on the Board of Finastra, one of the world's largest financial technology firms. Finastra was formed in late 2017 through the combination of D+H and Misys, after Vista Equity Partners acquired Misys in June 2012 and subsequently purchased D+H in 2017.

Richard Lumb, Industry Partner at Motive Partners commented: "Having spent my career in Financial Services, I have had the privilege of working with many established institutions and new innovators to transform the industry. My decision to join Motive as an Industry Partner reflects my continued desire to play a role at the intersection of finance and technology, and I believe the Motive Partners platform, combining deep expertise with capital, will allow me to spend my time most impactfully.

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About Motive Partners

Motive Partners is a sector specialist investment firm that is focused on technology-enabled companies that power the financial services industry. Based in New York and London and comprised of investors, operators and innovators, Motive Partners brings differentiated expertise, connectivity and capabilities to create long-term value in financial technology companies.

Motive Labs works with an international network of globally renowned financial institutions to deliver market-leading innovation services. Motive Partners leverages this proprietary insight gained through Motive Labs to inform investment decisions and technical due diligence and to drive operational value creation within its portfolio.

More information on Motive Partners can be found at www.motivepartners.com.

Biographies

Blythe Masters is a seasoned financial services and technology executive with extensive experience in a number of diverse leadership positions.

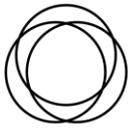
From March 2015 until December 2018 Masters was CEO of Digital Asset Holdings, a New York headquartered financial technology company that builds highly innovative enterprise software. Digital Asset is a first-mover and acknowledged leader in the field of Distributed Ledger Technology (DLT, also sometimes known as blockchain) and was named by the Wall Street Journal as one of the "Top 25 Tech Companies to Watch 2018". The Australian Securities Exchange, ASX, was recently the first financial market infrastructure in the world to announce its intent to replace its core infrastructure with DLT, provided by Digital Asset. Masters continues to serve as a Board Member and Advisor to the company.

Masters was previously a senior executive at J.P. Morgan, which she left in 2014 after a career spanning 27 years, following the successful sale of the physical commodities business she built for the bank. She was a member of the Corporate & Investment Bank Operating Committee and the firmwide Executive Committee. Named J.P. Morgan's head of Global Commodities in 2007, she was responsible for building an integrated physical and financial customer commodity business, including market-making, structuring, risk management, financing and warehousing capabilities. Between 2007 and 2013, she architected a major expansion, by both organic growth and a series of acquisitions, including Ecoscurities, Bear Energy and RBS Sempra Commodities. By 2012, J.P. Morgan's commodity business was ranked first globally in revenues among all financial firms (source: Coalition). Following a decision to sell the business in 2013, Blythe led a successful competitive sale process.

From 2012, in addition to Global Commodities, she was responsible for Corporate & Investment Bank Regulatory Affairs, overseeing strategies to address the range of complex regulatory reforms. From 2004 to 2007, she was Chief Financial Officer of the Investment Bank. Previously, she was head of Global Credit Portfolio and Credit Policy and Strategy, responsible for managing the bank's retained credit positions and the development of credit strategy, policies and infrastructure. In addition, she coordinated the financial and risk reporting of the firm's credit activities.

Earlier positions at J.P. Morgan included head of North American Structured Credit Products, co-head of Asset Backed Securitization and head of Global Credit Derivatives Marketing when she developed credit derivatives and related risk management strategies, both for the bank and its clients. She joined J.P. Morgan full-time in 1991, after completing a number of internships dating back to 1987.

Masters served as a Board Member and, during the period of post financial crisis regulatory reforms, was elected Chair of the Global Financial Markets Association, GFMA, (2011 to 2013), and the Securities Industry and Financial Markets Association, SIFMA, (2008-2010). These are the trade associations representing the interests of global and US financial markets participants respectively, with a mission to support a strong financial industry, job creation and economic growth while building public trust and confidence.



MOTIVE PARTNERS

Masters was the Chair of the Board of the public company Santander Consumer USA Holdings, Inc (NYSE: SC), a full-service, technology-driven consumer finance company from 2015 to 2016, and currently serves as a member of the International Advisory Board of Santander Group and Board Member of Openbank S.A., the fully digital online bank of Santander Group. She is the Chair Emeritus of the Governing Board of the Linux Foundation's open source Hyperledger Project. She currently serves as an Advisory Board member of the US Chamber of Digital Commerce and of Figure Technologies, a San Francisco based financial technology company leveraging blockchain, AI and analytics to deliver innovative consumer financial products. She is a member of the IMF's High Level Advisory Group on Finance and Technology and the Brookings Institution Taskforce on Financial Stability. She has also served on the Third Way's Capital Markets Initiative Advisory Group, as a member of the Economic Studies Council of the Brookings Institution and as a fellow of the Foreign Policy Association.

Masters' philanthropic activities include Co-Chair of the Board of the Global Fund for Women, and Advisory Board Member of the Breast Cancer Research Foundation, Vice Chair of ID2020 and the board member of the Feminist Institute.

Masters is Senior Scholar of Trinity College where she received a B.A. in Economics, Cambridge. She attended the King's School, Canterbury and Ashford School for Girls. She is an avid equestrian, has one daughter and lives in New Jersey and Florida.

Richard Lumb was, until August 2019, Group Chief Executive of Accenture's Financial Services operating group, which serves clients in the banking, capital markets and insurance industries. He was responsible for all services to clients in these industries and for the growth, strategy and financial performance of the group.

Richard also oversaw the growth and strategy of Accenture Consulting, whose more than 40,000 consultants serve clients across 40 industries. He represented Accenture Consulting and the firm's five operating groups on Accenture's Global Operating Committee and was a member of the company's Global Management Committee.

In his 34 years with Accenture, Richard helped transform some of the world's leading financial institutions with innovative strategies, business models and change programs. He was and remains a proponent of closer collaboration between traditional players and emerging Fintech companies, and he oversaw Accenture's FinTech Innovation Lab in New York, London and Hong Kong.

He has written for and commented in leading publications, including The Wall Street Journal, The New York Times, Financial Times, Harvard Business Review, Fortune, Forbes, BusinessWeek, Frankfurter Allgemeine Zeitung, Le Monde, Nikkei, South China Morning Post and others.

Richard is the co-author of "Editing the Uneditable Blockchain: Why Distributed Ledger Technology Must Adapt to an Imperfect World," which examines the challenge of adapting "immutable" blockchain technology to laws like "the right to be forgotten" within private enterprise systems. He is also co-author of "Bridging the technology gap in financial services boardrooms," which argues that bank boards need deeper technology insight to set successful strategies in a digital world. He was named Consulting magazine's top financial services industry consultant in 2016.

Richard is a Board Member of Finastra and has a degree in mechanical engineering and an Master's degree in Business Administration from the University of Bradford in the United Kingdom.

Important Information

Forward-looking statements herein are based on the beliefs and assumptions using information currently available. Forward-looking statements speak only as of the date they are made. They also involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by forward-looking statements. Motive's Industry Partners are third-party consultants engaged for their recognized expertise to advise Motive personnel and are not employees of Motive Partners.