

Motive Capital Corp Announces Closing of Initial Public Offering, including Underwriters' Over-Allotment Option

New York – December 15, 2020 – Motive Capital Corp (the “Company”) today announced the closing of its initial public offering of 41,400,000 units, including 5,400,000 units pursuant to the full exercise of the underwriters’ over-allotment option, at a public offering price of \$10.00 per unit. Each unit consists of one Class A ordinary share of the Company and one-third of one warrant. Each whole warrant entitles the holder to purchase one Class A ordinary share of the Company at a price of \$11.50 per share. The units are listed on the New York Stock Exchange (the “NYSE”) under the symbol “MOTV.U”. Once the securities comprising the units begin separate trading, the Class A ordinary shares and warrants are expected to be listed on the NYSE under the symbols “MOTV” and “MOTV WS”, respectively.

Motive Capital Funds Sponsor, LLC, an affiliate of Motive Partners, is the sponsor of the Company. UBS Investment Bank and J.P. Morgan acted as joint book-running managers for the offering.

The offering is being made only by means of a prospectus. When available, copies of the prospectus may be obtained, for free by visiting EDGAR on the SEC’s website at www.sec.gov. Alternatively, copies of the preliminary prospectus, when available, may be obtained for free from the offices of UBS Securities LLC, Attention: Prospectus Department, 1285 Avenue of the Americas, New York, New York 10019, telephone: (888) 827-7275 or email: ol-prospectusrequest@ubs.com; or J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, telephone: 1-866-803-9204, or by email at prospectus-eq_fi@jpmchase.com.

A registration statement relating to the securities became effective on December 10, 2020. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.



About Motive Capital Corp

Motive Capital Corp is a newly incorporated blank check company whose business purpose is to effect a merger, capital stock exchange, asset acquisition, stock purchase, reorganization or similar business combination with one or more businesses or entities.

Cautionary Statement Concerning Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking statements. All of these statements are based on management's expectations as well as estimates and assumptions prepared by management that, although they believe to be reasonable, are inherently uncertain. These statements involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of Company's control that may cause its business, industry, strategy, financing activities or actual results to differ materially. The Company undertakes no obligation to update or revise any of the forward-looking statements contained herein, whether as a result of new information, future events or otherwise.

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